



# THE CONDO VAULT

## Service Agreement

By submitting a project for review, the submitter (client) acknowledges and agrees to the terms below:

1. Fees are incurred when service is requested, regardless of approval or rejection of the project. Likewise, fees are incurred whether the loan closes.
2. The client agrees to pay for all services requested by their employees, agents, or consultants from any branch. Approvals are for clients use only.
3. Fees for services will appear on an invoice generated by The Condo Vault upon completion of the review and are due and payable upon receipt.
4. Non-payment of invoiced amounts after 60 days will result in the withdrawal of such approval unless other arrangements are made and may incur a late fee of 5%..
5. The Condo Vault will provide copies of appropriate questionnaires and checklists to aid in evaluation of projects, and for discussion of scenarios.
6. Prices are listed on our website and are subject to change; we offer a flat fee for total service to include typical document collection, project review management and result.
7. Any additional services or fees, such as attorney opinion letters, third-party rush fees, etc. will be passed on to the client.
8. If a project is canceled, depending upon the point in process, fees will be adjusted accordingly and a new invoice will be sent upon closing the project. A \$75 minimum fee will be in place if canceled after we have started working to collect documents.
9. The Condo Vault maintains complete confidentiality of its clients and their records and does not disseminate, sell, or display any information whatsoever at any time.
10. It is acknowledged by both parties that The Condo Vault does not have the financial strength to offer a buyout agreement. If an investor rejects a project approval by our third-party professional project review partner, InterIsland, they will, at no additional fee, handle all post-purchase audits and defend the decisions that were made.